

MCL Forecast – Price Options

YPTP 2015-16 Uptake and ~Expenditure modelling, February 2015 based on outturn results to 31 Dec 2014									
Revised 20/5/2015 - what might happen if uptake is unaffected by price changes?									
Uptake Estimates									
Charge	Low/no charge	Standard Charge	Total	% vs current					
£100	3900	26500	30400	121.8%					
£200	3750	21200	24950	100%					
£250	3750	21200	24950	100.0%					
£275	3750	21200	24950	100.0%					
£300	3750	21200	24950	100.0%					
Expenditure Estimates					Overall price per pass		Working Values		
Charge	Gross	Income	Overheads	Net	Gross	Net	Low	Std	
£100	£15,098,100	£2,758,150	£200,000	£12,539,950	£496.65	£412.50	429	507	
£200	£14,508,600	£4,441,300	£200,000	£10,267,300	£581.51	£411.52	510.32	594.1	
£250	£14,653,700	£5,551,625	£200,000	£9,302,075	£587.32	£372.83	515	600	
£275	£14,727,000	£6,106,788	£200,000	£8,820,213	£590.26	£353.52	518	603	
£300	£14,800,600	£6,661,950	£200,000	£8,338,650	£593.21	£334.21	521	606	
Notes									
Uptake here assumes 2014 and 2015 levels are the same barring cost and rule changes.									
Some upward trend in rate of uptake balanced by some (still) reduction in eligible population									
Prices here are 2015, assuming price inflation around 1.5%. This is low given that some values are capped at £2.19 / £2.42.									
Any review of these caps will inevitably affect the price inflation.									